



Napier Retracts Technical Disclosure

VANCOUVER, BRITISH COLUMBIA (April 17, 2019) – Napier Ventures Inc. (TSX.V: NAP) (“**Napier**” or the “**Company**”) announces that, as a result of a review by the British Columbia Securities Commission (the “**BCSC**”), it is issuing the following news release to clarify and retract certain technical disclosure, including regarding the 57 unpatented mining claims (the “**Emerald Claims**”) in Mohave County, Arizona, for which the Company had an agreement to acquire a 100% interest from Emerald Copper Corp. (the “**Vendor**”).

As noted in the Company’s news release of April 11, 2019, the Vendor of the Emerald Claims recently received a judgment invalidating any purported interest it may have had in Emerald Claims. The Vendor is considering its rights of appeal. To date, Napier has not had and does not have any interest in the Emerald Claims, which are owned by Sunburst Minerals LLC (“**Sunburst**”).

As a result of the BCSC review, Napier retracts the following disclosure:

- The disclosure on its website of a report titled “Technical Report on the Emerald Isle Copper Deposit, Arizona, USA” dated March 10, 2006 prepared by Roscoe Postle Associates Inc. (the “**RPA Report**”), including the mineral resource estimate contained therein (the “**RPA Resource Estimate**”).
- All references to the RPA Resource Estimate on its website, including under the heading ‘Features – Factsheet’.

The Company advises that the above disclosures were not suitable for public disclosure for two reasons: firstly, because the Company does not have an interest in the Emerald Claims, which are owned by Sunburst, and as a result the disclosures could be misleading; and secondly, because the disclosure of the RPA Resource Estimate was not disclosed as a historical resource, the disclosure was not in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“**NI 43-101**”). Napier cautions that investors should not rely on the RPA Report and RPA Resource Estimate. Napier has removed the RPA Report and RPA Resource Estimate and all references thereto from its website. Napier will also ensure that all technical disclosure will be reviewed and approved by a ‘Qualified Person’ in accordance with NI 43-101.

Qualified Person

This news release and the technical disclosure within was reviewed and approved by Barry Price, M.Sc., P.Geo., who is a ‘Qualified Person’ within the meaning of NI 43-101. Mr. Price is independent of the Company.

About Napier Ventures

Listed on the TSX Venture Exchange (TSX.V: NAP), Napier Ventures Inc. is a Vancouver based, junior mineral exploration Company managed by a team of professionals with extensive experience in mining exploration, finance and law. Management is dedicated to advancing the Company and increasing shareholder value by engaging in the search for value-adding mineral deposits through exploration and/or acquisition, as well as other resource opportunities as they may arise.

On behalf of the board of

NAPIER VENTURES INC.

Per: "Rob Cohoe"

Rob Cohoe
President

Safe Harbour for Forward-Looking Information: This press release may contain forward-looking information based on management's expectations, estimates and projections. These statements are not a guarantee of future performance and involve a number of risks, uncertainties and assumptions. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company assumes no obligation to update forward-looking information except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.