NAPIER VENTURES INC.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED 30 JUNE 2017

Stated in Canadian Funds

NOTICE OF NO AUDITOR REVIEW OF

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The accompanying unaudited condensed interim consolidated financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these condensed interim consolidated financial statements

Financial Statements originally filed August 25th as "Draft" – refiled August 30th as Final

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MANAGEMENT'S RESPONSIBILITY

To the Shareholders of Napier Ventures Inc.:

Management is responsible for the preparation and presentation of the accompanying condensed interim consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with International Financial Reporting Standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors and the Audit Committee are composed primarily of Directors who are neither management nor employees of the Company. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information presented. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and the external auditors. The Audit Committee has the responsibility of meeting with management, and the external auditors to discuss the internal controls over the financial reporting process, auditing matters and financial reporting issues. The Board is also responsible for recommending the appointment of the Company's external auditors.

We draw attention to Note 1 in the unaudited condensed interim consolidated financial statements which indicates the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

The Company's independent auditor has not performed a review of these condensed interim consolidated financial statements.

24 August 2017

The condensed interim consolidated financial statements were approved by the Board of Directors on <Date> and were signed on its behalf by:

"Grant T. Smith"	"Donald Scoretz"
Grant T. Smith, Director	Donald Scoretz, Director

Canadian Funds
Unaudited

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note		As at 30 June 2017		As at 31 March 2017
ASSETS					
Current Assets					
Cash and cash equivalents		$	**318,390**	$	706,513
Amounts receivable			**3,335**		4,378
Prepaid amounts and deposits			**15,009**		3,226
			336,734		714,117
Non-current Assets					
Acquisition costs	(5)		**81,800**		81,800
		$	**418,534**	$	795,917
LIABILITIES					
Current Liabilities					
Accounts payable and accrued liabilities		$	**164,520**	$	210,394
Due to related parties	(6)		**22,767**		212,916
			187,287		423,310
EQUITY *(STATEMENT 3)*					
Share capital			**2,662,551**		2,665,989
Obligation to issue shares			**31,020**		-
Contributed surplus – warrants			**30,290**		30,290
Contributed surplus – options			**305,192**		227,192
Deficit			**(2,797,806)**		(2,552,864)
			231,247		372,607
		$	**418,534**	$	795,917

Nature of operations and going concern	(1)	Capital management	(8)
Basis of preparation - Statement of Compliance	(2)	Segmented information	(9)
Related party transactions	(6)	Comparative information	(10)

The condensed interim consolidated financial statements were approved by the Board of Directors on 24 August 2017 and were signed on its behalf by:

"Grant T. Smith"	"Donald Scoretz"
Grant T. Smith, Director	Donald Scoretz, Director

CONDENSED INTERIM CONSOLIDATED STATEMENT OF LOSS AND COMPREHENSIVE LOSS

	Note	Three months ended 30 June 2017	Three months ended 30 June 2016
CONTINUING OPERATIONS			
EXPENSES			
Exploration and evaluation			
Resource property expense	(5)	**$ 19,776**	$ 3,530
General and administrative			
Professional fees	(6)	**80,654**	26,536
Stock-based compensation	(7)	**78,000**	-
Shareholder relations		**32,551**	23,455
Management fees	(6)	**24,750**	27,000
Office rent		**6,000**	6,000
Transfer agent and filing fees		**1,749**	1,506
Travel		**1,559**	-
Office and general	(10)	**85**	850
Foreign exchange		**(173)**	-
		225,166	85,347
Loss from Operating Activities being Comprehensive Loss		**$ (244,942)**	$ (88,877)
Basic and Diluted Loss per Common Share		**$ (0.01)**	$ (0.00)
Weighted Average Number of Shares Outstanding		**27,237,160**	22,809,660

--The accompanying notes form an integral part of the condensed interim consolidated financial statements--

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Shares	Amount	Warrants	Contributed Surplus Amount	Options	Amount	Deficit	Shareholders' Equity
BALANCE AT 01 APRIL 2016	22,769,660	$ 1,651,883	-	$ 30,290	1,904,000	$ 234,160	$ (2,033,919)	$ (117,586)
Shares issued on exercise of options	40,000	4,400	-	-	-	-	-	4,400
Fair value transferred on exercise of options	-	2,372	-	-	(40,000)	(2,372)	-	-
Comprehensive loss for the period	-	-	-	-	-	-	(88,877)	(88,877)
BALANCE AT 30 JUNE 2016	22,809,660	$ 1,658,655	-	$ 30,290	1,864,000	$ 231,788	$ (2,122,796)	$ (202,063)
Shares issued on exercise of options	27,500	3,025	-	-	-	-	-	3,025
Fair value transferred on exercise of options	-	1,631	-	-	(27,500)	(1,631)	-	-
Comprehensive loss for the period	-	-	-	-	-	-	(106,409)	(106,409)
BALANCE AT 30 SEPTEMBER 2016	22,837,160	$ 1,663,311	-	$ 30,290	1,836,500	$ 230,157	$ (2,229,205)	$ (305,447)
Shares issued on exercise of options	50,000	5,500	-	-	-	-	-	5,500
Fair value transferred on exercise of options	-	2,965	-	-	(50,000)	(2,965)	-	-
Obligation to issue shares, net of share issuance costs	-	524,213	-	-	-	-	-	524,213
Comprehensive loss for the period	-	-	-	-	-	-	(117,657)	(117,657)
BALANCE AT 31 DECEMBER 2016	22,887,160	$ 2,195,989	-	$ 30,290	1,786,500	$ 227,192	$ (2,346,862)	$ 106,609
Shares issued through private placement	4,350,000	472,000	-	-	-	-	-	472,000
Comprehensive loss for the period	-	-	-	-	-	-	(206,002)	(206,002)
BALANCE AT 31 MARCH 2017	27,237,160	$ 2,667,989	-	$ 30,290	1,786,500	$ 227,192	$ (2,552,864)	$ 372,607

--The accompanying notes form an integral part of the condensed interim consolidated financial statements--

NAPIER VENTURES INC.

Canadian Funds
Unaudited

Statement 3

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Shares		Amount		Obligation to issue shares		Contributed Surplus Amount	Options		Amount		Deficit		Shareholders' Equity
BALANCE AT 01 APRIL 2017	27,237,160	$	2,667,989	$	-	$	30,290	1,786,500	$	227,192	$	(2,552,864)	$	372,607
Obligation to issue shares from exercise of options	-		-		31,020		-	-		-		-		31,020
Stock based compensation	-		-		-		-	474,000		78,000		-		78,000
Options expired	-		-		-		-	(94,500)		-		-		-
Share issuance costs	-		(5,438)		-		-	-		-		-		(5,438)
Comprehensive loss for the period	-		-		--		-	-		-		(244,942)		(244,942)
BALANCE AT 30 JUNE 2017	27,237,160	$	2,662,551	$	31,020	$	30,290	2,186,000	$	305,192	$	(2,797,806)	$	231,247

--The accompanying notes form an integral part of the condensed interim consolidated financial statements--

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOW

	Note	Three months ended 30 June 2017	Three months ended 30 June 2016
OPERATING ACTIVITIES			
Loss for the Period		**$ (244,942)**	$ (88,877)
Items not Affecting Cash			
Stock-based compensation		**78,000**	-
Unrealized foreign exchange		**-**	-
		(166,942)	(88,877)
Net Change in Non-cash Working Capital			
Amounts receivable		**1,043**	1,102
Prepaid amounts and deposits		**(11,783)**	-
Accounts payable and accrued liabilities		**(45,874)**	51,857
Due to related parties		**(190,149)**	39,670
		(246,763)	92,629
		(413,705)	3,752
FINANCING ACTIVITIES			
Proceeds from share issuance		**-**	4,400
Share issuance costs		**(5,438)**	-
Obligation to issue shares		**31,020**	-
		25,582	4,400
Net Increase in Cash		**(388,123)**	8,152
Cash position – beginning of period		**706,513**	10,338
Cash Position – End of Period		**$ 318,390**	$ 18,490
Cash paid for interest		**$ -**	$ -
Cash paid for income taxes		**$ -**	$ -

--The accompanying notes form an integral part of the condensed interim consolidated financial statements--

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1) Nature of operations and going concern

Napier Ventures Inc. ("The Company" or "Napier") was incorporated on 06 March 2007 under the laws of the province of British Columbia. The Company is in the exploration stage and is in the process of exploring mining properties in the United States. Napier's administrative office is at Suite 1010-789 West Pender Street, Vancouver, BC, V6C 1H2 and its registered office is at Suite 1000-840 Howe Street, Vancouver, BC, V6Z 2M1.

These condensed interim consolidated financial statements ("Financial Statements") have been prepared on the basis of the accounting principles applicable to a going concern, which assumes the Company will be able to continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations.

There are several adverse conditions that cast significant doubt upon the soundness of this assumption. The Company has incurred operating losses since inception, has no source of revenue, is unable to self-finance operations and has significant on-going cash requirements to meet its overhead and maintain its mineral interests. Further, the business of mining and exploration involves a high degree of risk and there can be no assurance that current exploration programs will result in profitable mining operations. The recoverability of exploration and evaluation assets is dependent upon several factors. These include the discovery of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the development of these properties, and future profitable production or proceeds from disposition of mineral properties.

For the Company to continue to operate as a going concern in the long-term, it must continue to obtain additional financing to maintain operations; although the Company has been successful in the past at raising funds, there can be no assurance that this will continue in the future.

In the event that cash flow from operations, if any, together with the proceeds for any future financings are insufficient to meet the Company's operating expenses, the Company will be required to re-evaluate its planned expenditures and allocate its total resources in such a manner as the Board of Directors and management deem to be in the Company's best interest. This may result in a substantial reduction of the scope of existing and planned operations.

If the going concern assumption were not appropriate for these consolidated financial statements then adjustments would be necessary to the carrying value of assets and liabilities, the reported expenses and the balance sheet classifications used and such adjustments could be material. Management believes it has available funds to continue operations for a period of one year.

Rounded (000's)	**30 June 2017**	31 March 2017
Working capital	**$ 149,000**	$ 291,000
Accumulated deficit	**$ (2,798,000)**	$ (2,553,000)

2) Basis of preparation – Statement of Compliance

These Financial Statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and in accordance with International Accounting Standard ("IAS") 34, Interim Financial Reporting. The financial statements have been prepared on a historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss, which are stated at their fair value. In addition, these financial statements have been prepared using the accrual basis of accounting except for cash flow information.

Since the unaudited condensed interim consolidated financial statements do not include all disclosures required by the IAS1 "Presentation of Financial Statements", they should be read in conjunction with the Company's audited annual consolidated financial statements for the year ended 31 March 2017.

The preparation of these financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies. The judgements, estimates and assumptions made by management affect the application of policies and reported amounts of assets and liabilities, profit and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and further periods if the revision affects both current and future periods.

3) Summary of significant accounting policies

The accounting policies and methods of computation followed in preparing these Financial Statements are the same as those followed in preparing the most recent audited annual consolidated financial statements. For a summary of significant accounting policies, please refer to the Company's audited annual consolidated financial statements for the year ended 31 March 2017.

4) Financial instruments and risk management

a) Financial instrument classification and measurement

Financial instruments of the Company carried on the Condensed Interim Consolidated Statement of Financial Position are carried at amortized cost with the exception of cash and cash equivalents, which is carried at fair value. There are no significant differences between the carrying value of financial instruments and their estimated fair values as at three month period ended 30 June 2017 due to the immediate or short-term maturities of the financial instruments.

The fair value of the Company's cash and cash equivalents is quoted in active markets. The Company classifies the fair value of these transactions according to the following hierarchy:

- Level 1 – quoted prices in active markets for identical financial instruments.
- Level 2 – quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant and significant value drivers are observable in active markets.
- Level 3 – valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

The Company's cash, cash equivalents, and term deposits have been assessed on the fair value hierarchy described above and classified as Level 1.

b) Fair values of financial assets and liabilities

The Company's financial instruments include cash and cash equivalents, term deposit, amounts receivable, reclamation bond, and accounts payable and accrued liabilities. At the period ended 30 June 2017, the carrying value of cash, cash equivalents, and term deposits are at fair value. Amounts receivable, and accounts payable and accrued liabilities approximate their fair value due to their short term nature.

c) Market risk

Market risk is the risk that changes in market prices will affect the Company's earnings or the value of its financial instruments. Market risk is comprised of commodity price risk and interest rate risk. The objective of market risk management is to manage and control exposures within acceptable limits, while maximizing returns. The Company is not exposed to significant market risk.

d) Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's primary exposure to credit risk is on its bank accounts. The Company's bank accounts are held with major banks in Canada and U.S.; accordingly, the Company is not exposed to significant credit risk.

e) Interest rate risk

Interest rate risk is the risk of losses that arise as a result of changes in contracted interest rates. The Company's exposure to interest rate risk relates to its ability to earn interest income on cash and term deposit at variable interests. The Company is not exposed to significant interest rate risk.

f) Currency risk

Currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company is not exposed to significant foreign currency risk. At the period ended 30 June 2017, the Company held currency totalling the following:

Rounded to 000's		30 June 2017		31 March 2017
Canadian Dollar	**$**	**309,000**	$	696,000
United States Dollar	**$**	**10,000**	$	10,000

g) Liquidity risk

Liquidity risk arises through the excess of financial obligations over available financial assets due at any point in time. The Company's objective in managing liquidity risk is to maintain sufficient readily available reserves in order to meet its liquidity requirements at any point in time.

As the Company has no significant source of cash flows, this is a significant risk, although the Company has been successful in the past in obtaining financing, there can be no assurance that it will be able to obtain adequate financing in the future.

5) Resource property

a) Acquisition of property

Below is a summary of resource property costs incurred for the three months period ended 30 June 2017 and the year ended 31 March 2016:

ACQUISITION COSTS		
Balance – 01 April 2015	$	81,800
Write-off of acquisition costs		-
Balance – 30 June 2017 and 31 March 2017	**$**	**81,800**

Calico Peak Property

The property, known as the Calico Peak Property and located in Delores County, Colorado, comprises 40 claims named DR 1-40 covering the height of land at Calico Peak and four patented claims. Each claim is nominally 1500 feet by 600 feet (20.66 acres) or 8.36 hectares. The 58 claims then cover 826 acres. The unpatented claims include only those surface rights and access rights, as defined under the Mining Act.

- Certain claims were staked for Napier International LLC. and are owned outright.
- The rest of claims were acquired through a purchase agreement from Clearwater Gold Mining Corporation for a deemed cost of $75,000 through the issuance of 750,000 shares of the Company.

During the year ended 31 March 2015, the Company renegotiated payable balances with a vendor. The negotiation resulted in the Company settling total payables and acquisition costs for less than what was recorded on the books, resulting in a decrease in acquisition cost of $11,065.

Emerald Isle Property

On 10 December 2015, Napier announced that it has entered into an asset purchase agreement (the "Agreement") with Emerald Copper Corp. (the "Vendor"), whereby the Company will acquire a 100% interest in 57 unpatented mining claims in Mohave County, Arizona (the "Emerald Isle Property") as well as 21 unpatented mining claims in Dolores County, Colorado (together with the Emerald Isle Property, the "Claims").

As consideration for the Claims, Napier will grant to the Vendor a 2% net smelter returns royalty on all valuable minerals produced from the Claims. Napier will also pay the Vendor US$200,000 pursuant to a promissory note (the "Note"). The Note will mature in 3 years from the date of closing of the acquisition of the Claims. The Note will bear simple interest at 8% per annum and may be converted into common shares of the Company at the option of the Company at any time at a conversion price equal to the 15 day volume-weighted average trading price of the Company's shares at the time of conversion.

In addition, all costs or fees incurred by Emerald Copper Corp related to Emerald Isle Property will be paid by Napier before the ownership of the property is transferred.

The acquisition of the Claims is subject to the approval of the TSX Venture Exchange (the "TSXV"). The Vendor is a private company owned by Donald T. Scoretz, a director of the Company and as a result the proposed acquisition is a 'related party transaction' under Multilateral Instrument 61-101 ("MI 61-101"). The directors of the Company other than Mr. Scoretz considered, reviewed and approved the acquisition of the Claims and the terms of the Agreement. The proposed transaction is exempt from the formal valuation requirement under MI 61-101 by virtue of sections 5.5(a) and (b) and is exempt from the minority approval requirement by virtue of section 5.7(1)(a) of that instrument. No finder's fees are payable in connection with the proposed transaction. The acquisition of the Claims is expected to occur promptly following receipt of conditional approval of the TSXV.

Emerald Copper Corp. and another company have each located their own mining claims that in part cover the same U.S. public land. Emerald Copper Corp. and the other company are currently involved in a quiet title court action to resolve their claim conflict dispute. As of 30 June 2017 and today, the results of claim conflict dispute and likelihood of the results are not determinable.

b) Resource property expenses

A summary of exploration expenditures for the period ended 30 June 2017 and 2016 are as follows:

EXPLORATION EXPENDITURES	**30 June 2017**	30 June 2016
General Property Search	**19,221**	3,530
Claim Fees	**555**	-
Total	**$ 19,776**	$ 3,530

6) Related party transactions

Related party transactions and balances not disclosed elsewhere in the consolidated financial statements are as follows:

RELATED PARTY DISCLOSURE

Name and Principal Position	Fiscal Period		Remuneration or fees(i)		Share-based awards		Amounts Payable
Hamilton Investments Ltd - a company controlled	**2017**	**$**	**4,750**	**$**		**$**	**3,642**
by a former CFO – management fees	2016	$	9,000	$	-	$	28,350
North American Oil & Minerals Inc. – a company	**2017**	**$**	**10,500**	**$**	**36,778**	**$**	**7,000**
controlled by the CEO - management fees	2016	$	10,500	$	-	$	-
Clearline CPA Corp., a company of which the CFO	**2017**	**$**	**3,500**	**$**	**27,348**		**9,500**
is a director – management fees	2016	$	-	$	-		-
Clearline CPA Corp., a company of which the CFO	**2017**	**$**	**3,650**	**$**	**-**		**2,625**
is a director – accounting fees	2016	$	-	$	**-**		-
Emerald Copper Corp – a company controlled by	**2017**	**$**		**$**	**-**	**$**	
the CEO	2016	$	3,530	$	-	$	-
	2017	**$**	**-**	**$**	**18,861**	**$**	**-**
Director	2016	$	**-**	$	-	$	**-**

(i) Amounts disclosed were paid or accrued to the related parties during the period ended 30 June 2017 and 2016.

(ii) Emerald Copper and Napier agreed that the Company will pay expenditures incurred related to Emerald Isle property before the ownership of the property is transferred (refer to Note 5 for details).

The above transactions are measured at their exchange amount, which is the amount of consideration established and agreed to by the related parties. Amounts due to related parties are unsecured, non-interest bearing and have no fixed term of repayment except the loan from Michael Raftery mentioned below.

7) Share capital

a) Authorized

The Company is authorized to issue unlimited common shares without par value.

b) Common shares, issued and fully paid

As at 30 June 2017, the Company had 27,519,160 (31 March 2017 – 27,737,160) common shares issued and outstanding. As at 30 June 2017 and 31 March 2017, there were no shares held in escrow.

c) Warrants

There were no warrants outstanding as at 30 June 2017 and 31 March 2017.

d) Stock options

During this quarter, the Company has issued stock options to its directors, officers, and consultants. Details of stock options outstanding as at 30 June 2017 are as follows:

EXPIRY DATE	GRANT DATE		Exercise Price	**30 June 2017**	31 March 2017
09 April 2017[(i)]	09 April 2015	$	0.11	**-**	94,500
09 April 2020	09 April 2015	$	0.11	**1,692,000**	1,692,000
10 May 2022	10 May 2017		0.33	**474,000**	-
		$	0.11	**2,166,000**	1,786,500

(i) Company has granted 282,000 options to a consultant. The options have vested quarterly over a 12-month period.

		30 June 2017		31 March 2017
Number of options vested		**N/A**		70,500
Compensation recognized	**$**	**N/A**	**$**	103

Stock option activities during the period are summarized as follows:

STOCK OPTION ACTIVITY	**30 June 2017**		**Weighted average exercise price**	31 March 2017		Weighted average exercise price
Balance – beginning of period	**1,786,500**	**$**	**0.11**	1,904,000	$	0.11
Granted	**474,000**		**0.33**	-		-
Exercised	**-**		**-**	(117,500)		0.11
Expired	**(94,500)**		**0.11**	-		-
Balance – end of period	**2,166,000**	**$**	**0.16**	1,786,500	$	0.11

e) Contributed surplus

CONTRIBUTED SURPLUS		**30 June 2017**		31 March 2017
	$			
Balance – beginning of period	**$**	**257,482**	$	264,450
Stock based payment		**78,000**		-
Fair value transferred on option exercise		**-**		(6,968)
Balance – end of period	**$**	**335,482**	$	257,482

f) Stock-based payments

For the period ended 30 June 2017 and year ended 31 March 2017, the Company issued compensation options to its directors and agents. Stock-based compensation occurred as follows:

		30 June 2017		31 March 2017
Total options granted		**474,000**		-
Average exercise price	**$**	**0.33**	$	-
Estimated fair value of compensation recognized	**$**	**78,000**	$	-
Estimated fair value per option	**$**	**0.16**	$	-

The fair value of the stock-based compensation of options to be recognized in the accounts has been estimated using the Black-Scholes Model with the following weighted-average assumptions:

	30 June 2017	31 March 2017
Risk free interest rate	**0.69%**	N/A
Expected dividend yield	**0%**	N/A
Expected stock price volatility	**59%**	N/A
Expected option life in years	**5**	N/A

g) Earnings per share

The calculation of basic loss per share for the period ended 30 June 2017 was based on the loss of $244,942 (31 March 2017 – $518,945) and the weighted average number of common shares outstanding of 27,237,160 (31 March 2017 – 23,186,146) respectively.

The Company does not have any instruments that would give rise to a dilution effect as of 30 June 2017. The Company has 1,884,000 stock options that are anti-dilutive and thus, not included in diluted loss per share as of 30 June 2017.

8) Capital management

The Company's capital structure consists of cash and cash equivalents, term deposit, and shareholders' equity. The Company's objective when managing capital is to maintain adequate levels of funding to support the acquisition and exploration of resource properties and maintain the necessary corporate and administrative functions to facilitate these activities. This is done primarily through equity financing. Future financings are dependent on market conditions and there can be no assurance the Company will be able to raise funds in the future.

The Company invests all capital that is surplus to its immediate operational needs in short-term, highly-liquid, high-grade financial instruments. There were no changes to the Company's approach to capital management during the period. The Company is not subject to externally imposed capital requirements.

9) Segmented information

The Company operates in one operating segment, which is the acquisition, exploration, and development of mineral property interests. The following table provides segmented disclosure on assets and liabilities as reviewed by management regularly:

Rounded to 000's		Canada		United States		Total
30 June 2017						
Current Assets	**$**	**327,000**	**$**	**10,000**	**$**	**337,000**
Resource properties		**-**		**82,000**		**82,000**
Current Liabilities	**$**	**187,000**	**$**	**-**	**$**	**187,000**
31 March 2017						
Current Assets	$	704,000	$	10,000	$	714,000
Resource properties acquisition costs		-		82,000		82,000
Current Liabilities	$	423,000	$	-	$	423,000

10) Comparative information

Certain of the comparative figures have been reclassified to conform to the current period presentation.